

Tuesday 17 April, 2018

Statement by Scott Connolly, ACTU Assistant Secretary:

Revelations that AMP have been intentionally charging fees for no service demonstrate that big business in Australia is out of control.

The Banking Royal Commission over the last two days has seen further evidence that big bank AMP put the interests of its profits before workers, the law and its customers.

The evidence tendered shows that existing regulation is far too weak and needs to be strengthened and more actively enforced.

The Royal Commission has already produced reams of evidence that big business has too much power, at the expense of their customers and their workers.

Australian unions are determined to convince our governments the time has come to put in place and enforce proper regulation to protect customers and workers.

ENDS

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