

Who's got what?



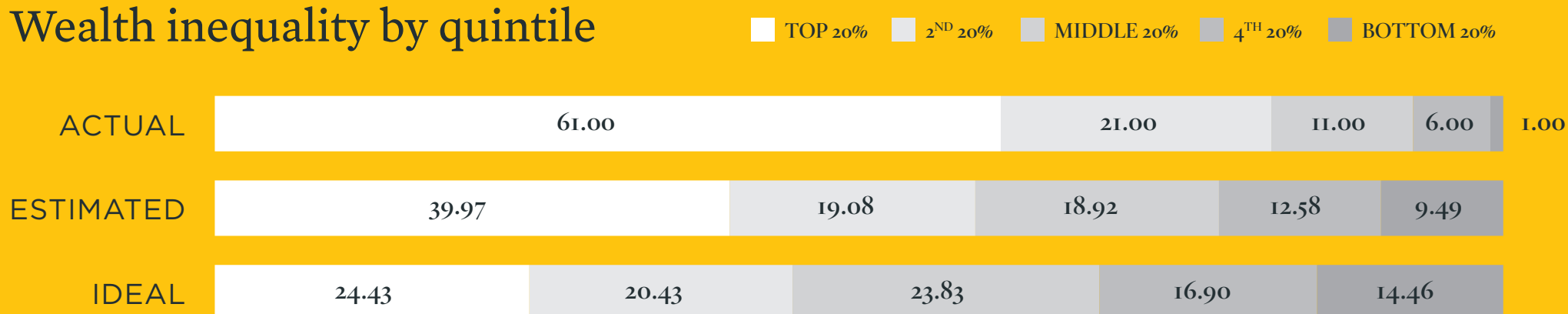
Australian Unions
Working for a better life.

WEALTH INEQUALITY IN AUSTRALIA

THE WEALTH GAP IN AUSTRALIA IS LARGE AND GROWING. WE ASKED A REPRESENTATIVE SAMPLE OF AUSTRALIANS ABOUT HOW THEY THINK WEALTH IS DISTRIBUTED IN OUR COUNTRY, AND WHAT THEY IDEALLY WANT IT TO BE.

AUSTRALIANS DRAMATICALLY UNDERSTATE WEALTH INEQUALITY IN OUR SOCIETY AND WANT A MUCH MORE EQUAL SOCIETY

Wealth inequality by quintile



The wealthiest 20% of Australians own 61% of the wealth. The poorest 20% own 1% of the wealth.

Debt Up

Household debt to disposable income index

Source: RBA

1985	43.1
1990	46.0
1995	67.1
2000	95.5
2005	149.7
2010	156.1

Profits Up, Wages Down

Profits and wages share of national income index

Source: ABS National Accounts

	PROFITS	WAGES
1985	100	100
1990	110.9	95.1
1995	111.4	96.5
2000	114.2	96.7
2005	130.8	92.7
2010	136.2	90.1

Who gets what?



Australian Unions
Working for a
better life.

THE MINIMUM WAGE IN AUSTRALIA

WE ASKED A REPRESENTATIVE SAMPLE OF AUSTRALIANS WHAT THEY THOUGHT THE MINIMUM WAGE PER HOUR IS. THEY GOT IT WRONG...



The minimum wage is \$15 an hour, or \$570 a week, or \$29,640 a year.

Hours a minimum wage worker will have to work...



\$34.50

To take an adult and a child to see a movie.

Source: Hoyts Online



\$97.50

To fill up a tank of a family car with petrol

(68L tank at 5th May 2011 average metro price)



Estimated minimum wage is \$16.80 per hour compared to \$15 which is an extra \$68.40 a week or \$3,556.80 a year. This is also \$40.40 more than the ACTU claim for an extra \$28 a week. 82.6% of Australians support an increase to the minimum wage.

1.36 million people earn minimum wages.

This is more than double Tasmania's entire population which is 507,600.



Source: ABS 3218.0