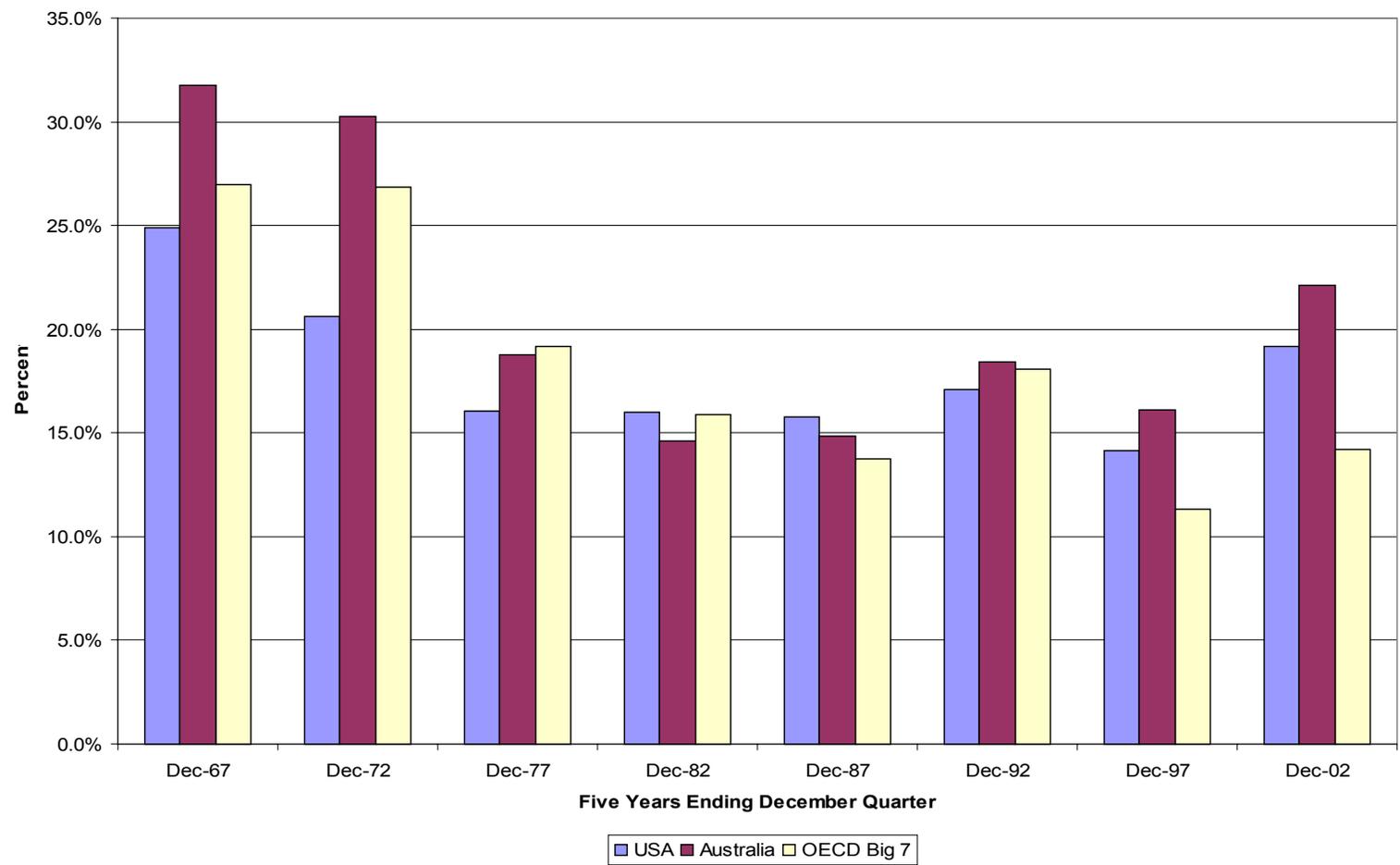
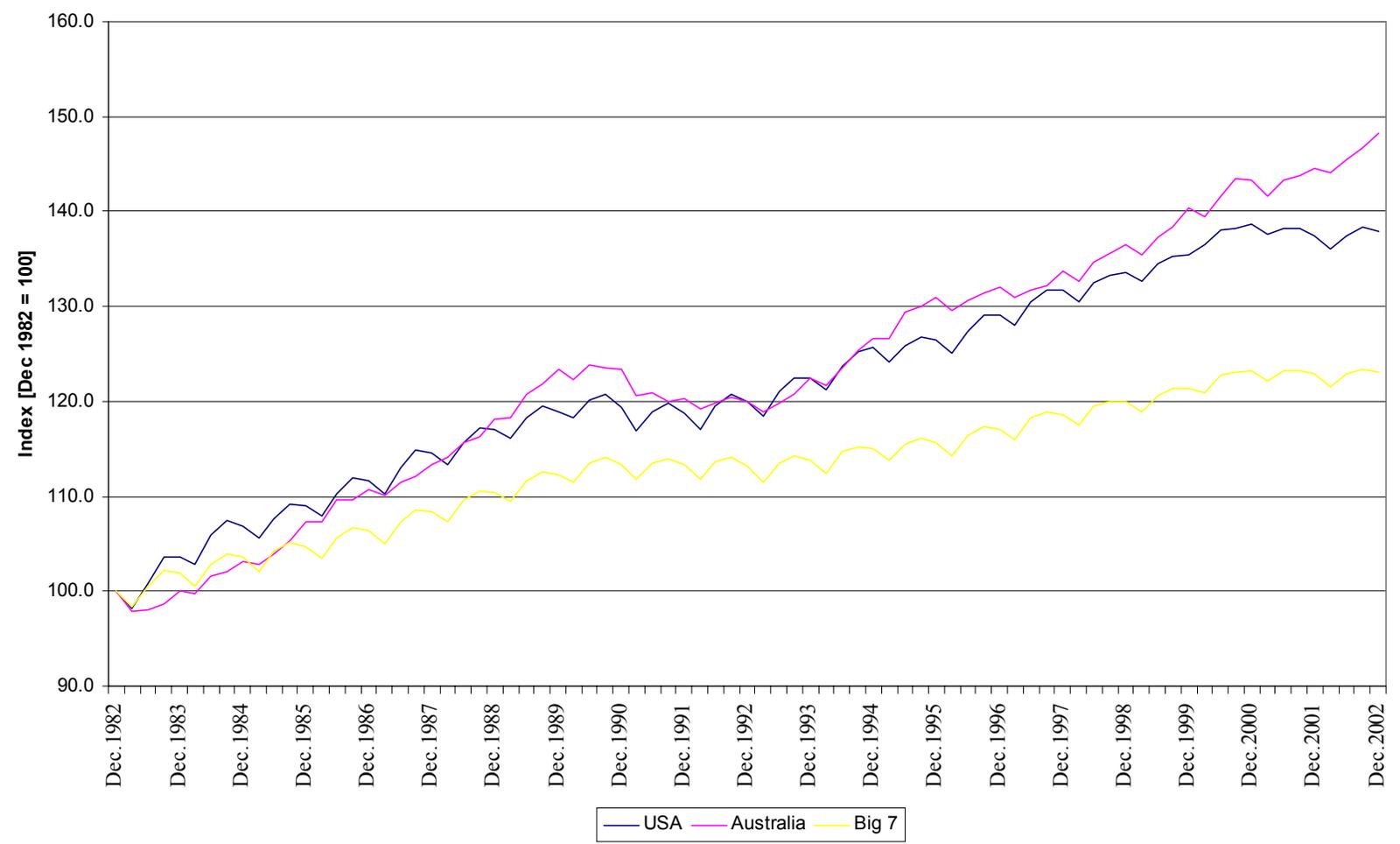


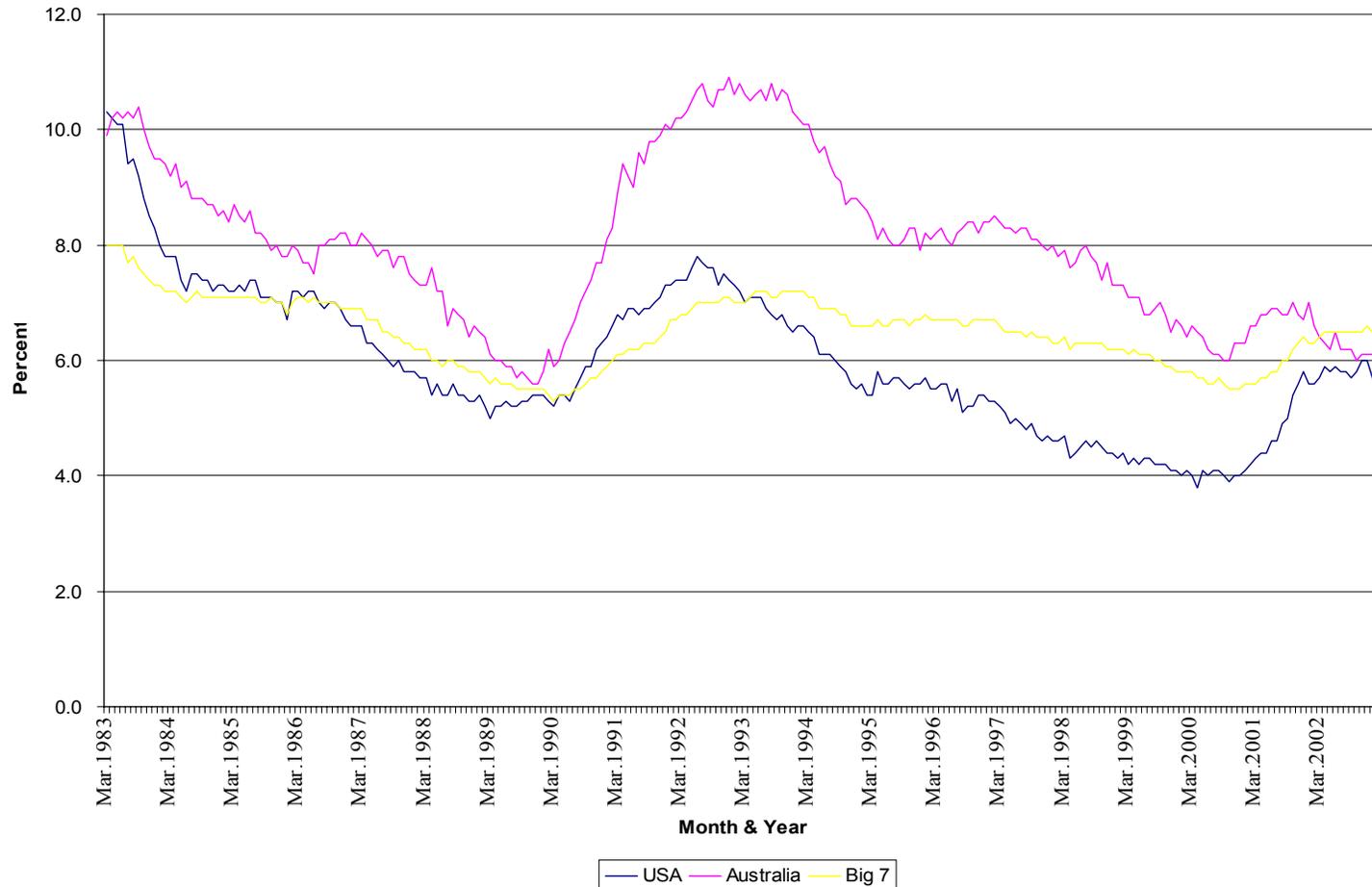
1. Real Economic Growth - Australia and Major Economies - Five Year Averages



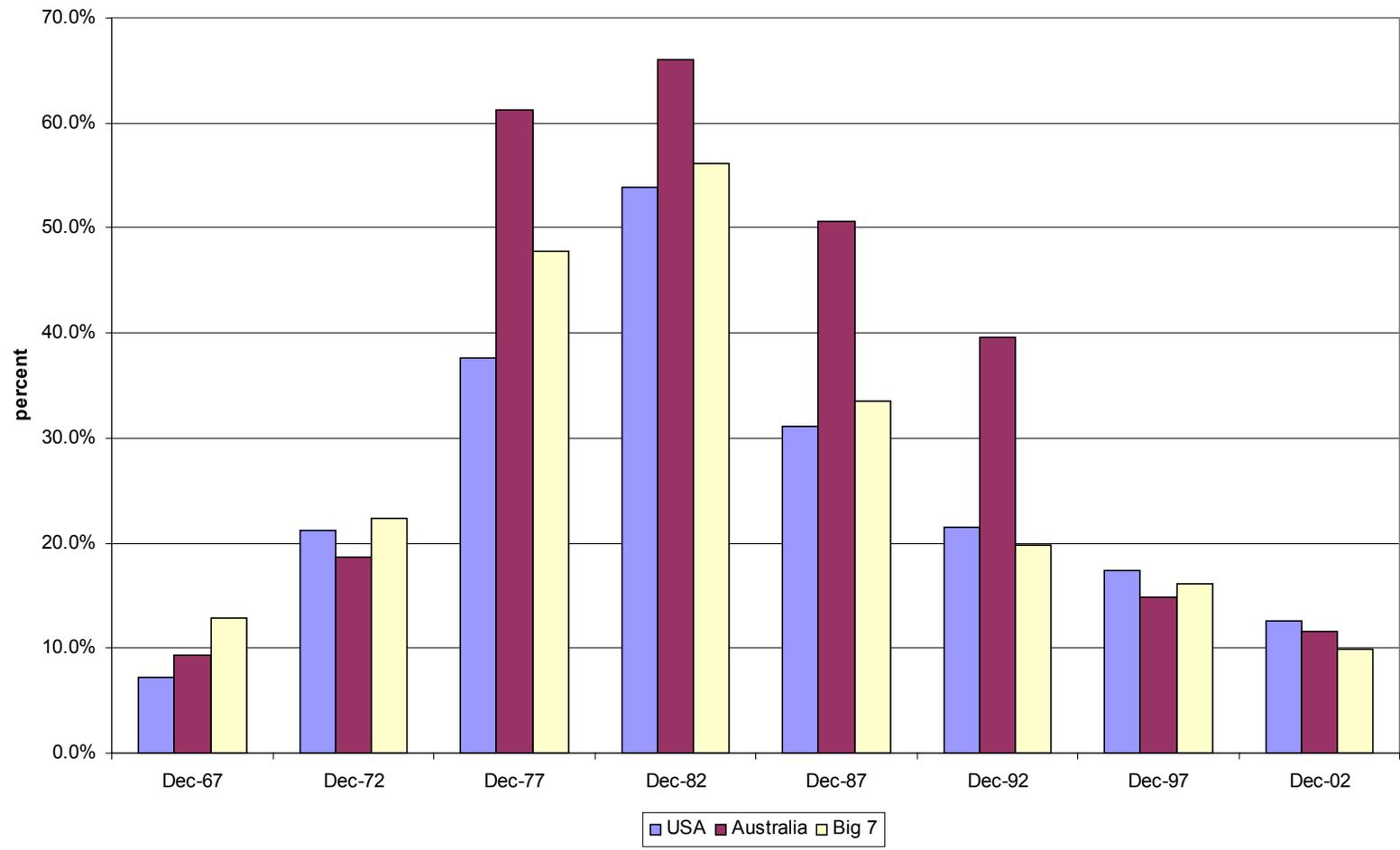
2. Employment Index - Australia and Major Economies - Last Two Decades



3. Unemployment Rates - Australia and Major Economies - Last Two Decades



4. CPI Inflation - Australia and Major Economies - Five year periods



5. CPI Inflation - Australia and Major Economies - 1996 to 2002

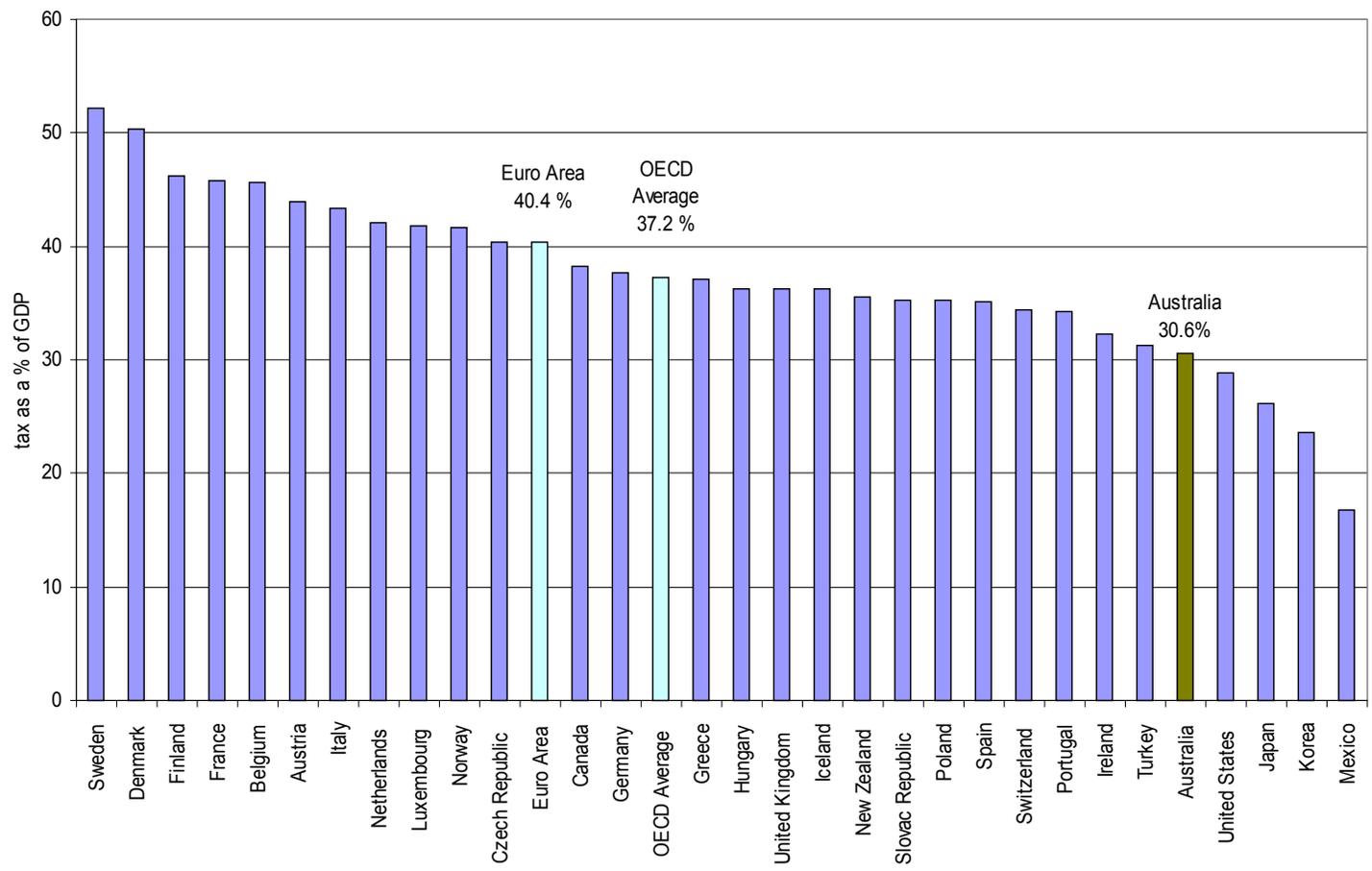


6. SAEDB - Framework for Economic Development

- “Prudent borrowing by governments is a legitimate means of financing projects”.
- “The EDB recommends that the Government’s zero net borrowing funding constraint be reviewed”.
- Investments in productive infrastructure assets should be made by the current generation of taxpayers for the benefit of future generations, and future generations should share the cost burden of funding these investments.”

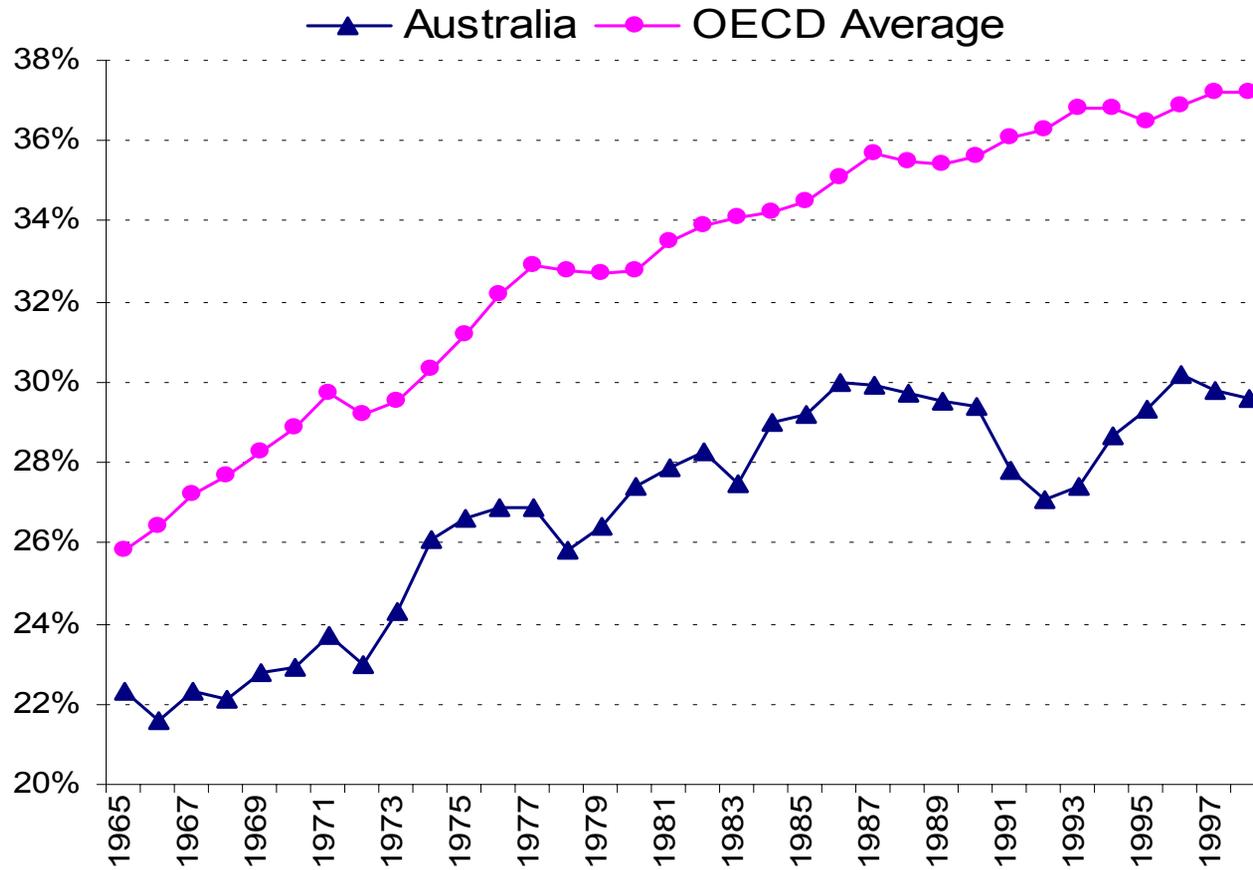
- Source: “A Framework for Economic Development in South Australia”,
Economic Development Board, May 2003

7. Total Tax Revenue in OECD countries as a % of GDP - 1999



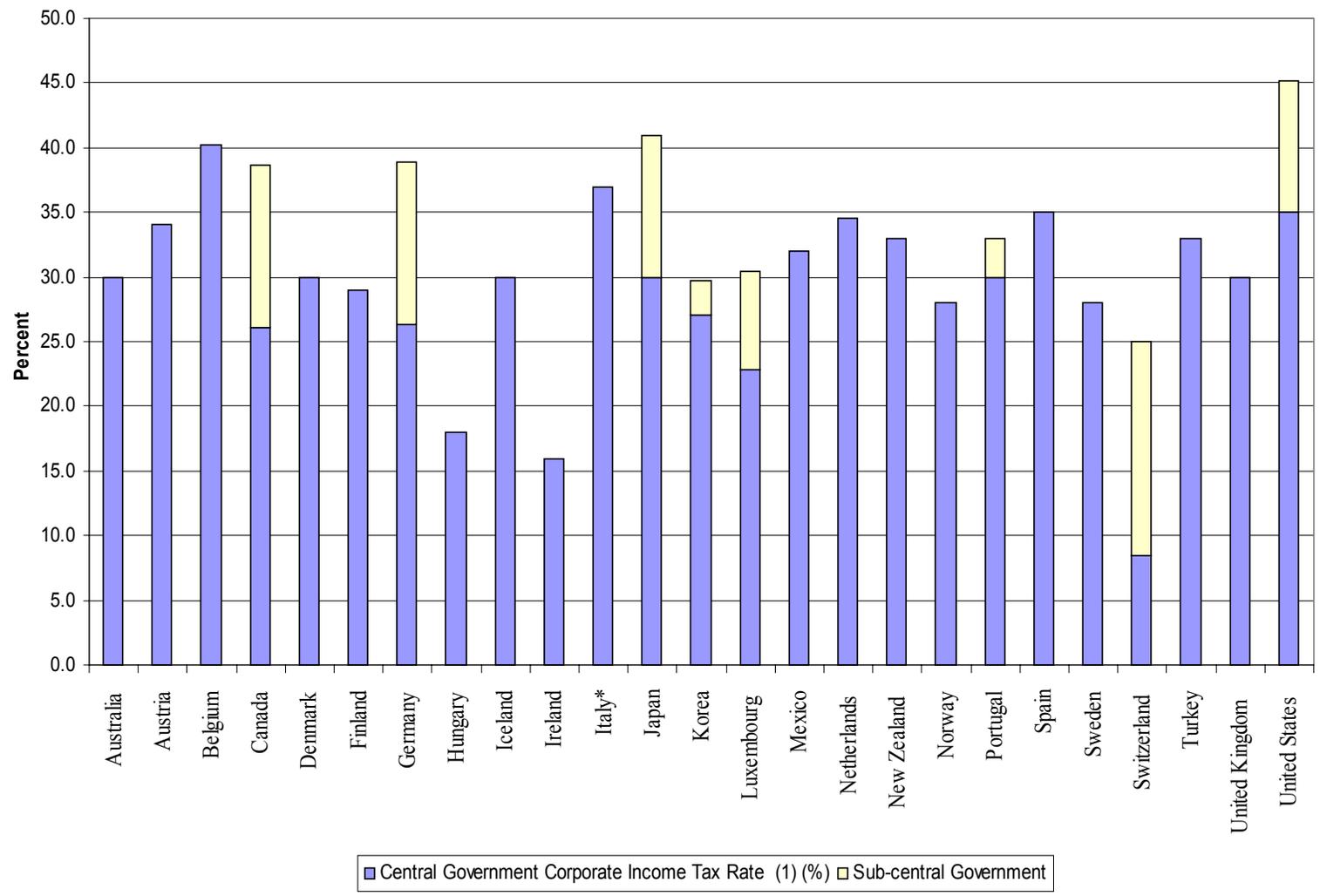
Source: OECD, *Main Economic Indicators*, August 2002

8. Tax as a percentage of GDP 1965-97 and 1998 estimates

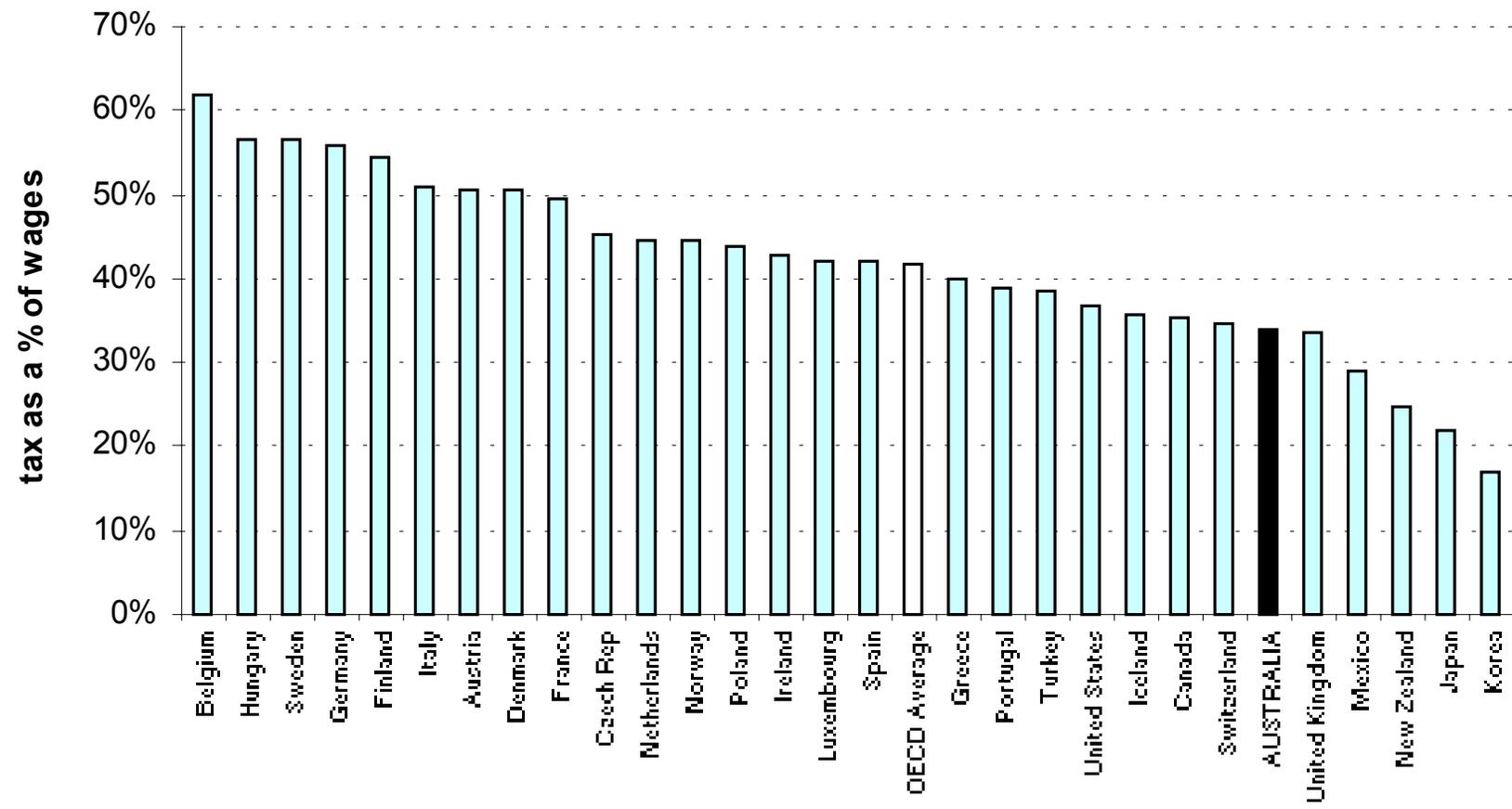


Source: OECD Revenue Statistics 1965-98, p.65-7, Table 3 & p.120, Table 39

9. Corporate Income Tax Rates - Selected Countries

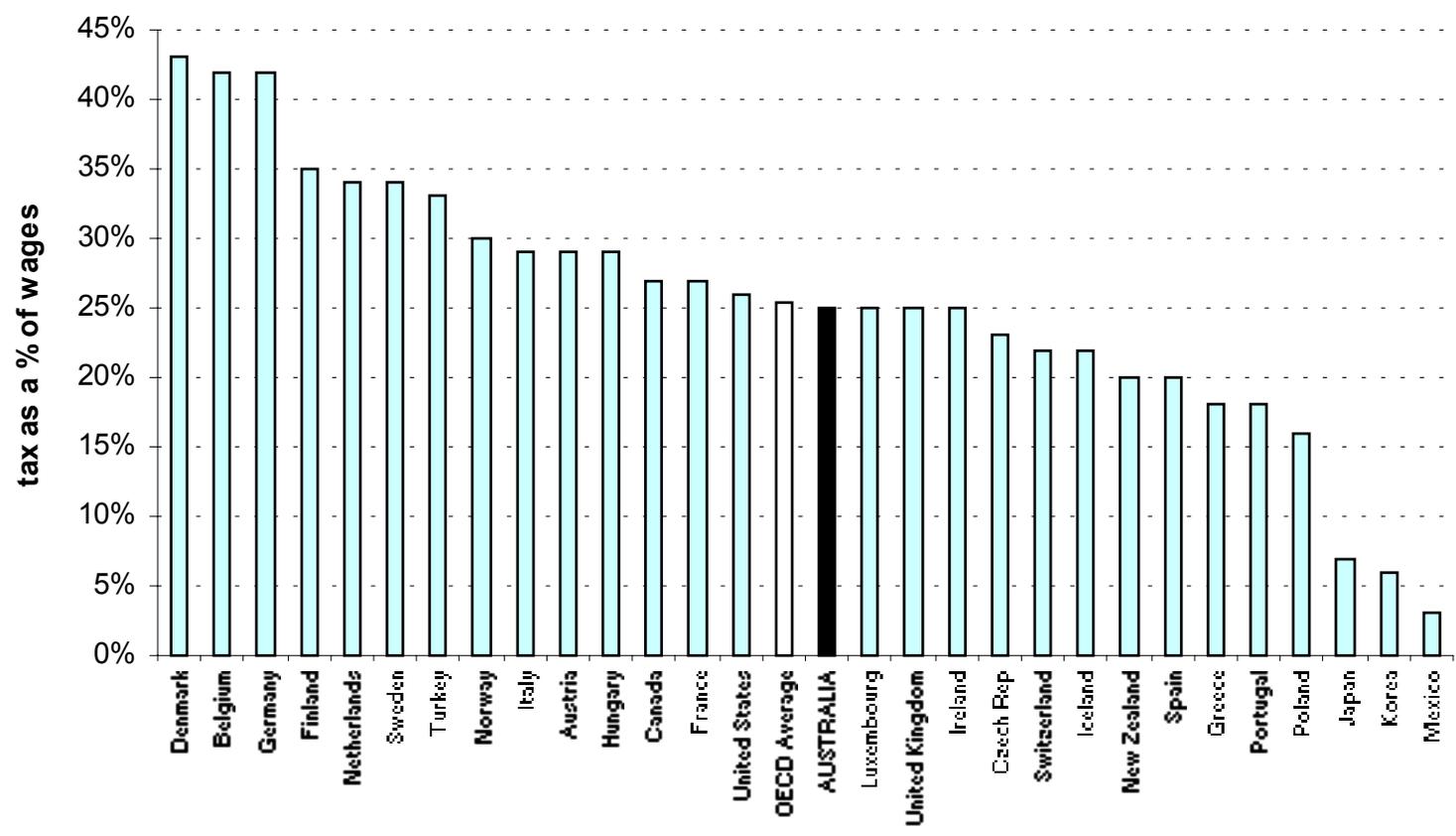


10. Tax paid by employees earning 167% of Average Weekly Earnings (\$A64,000) in the OECD, 1998



Source: *Taxing Wages 1998-1999*, pp. 115-175, Part IV Country Tables

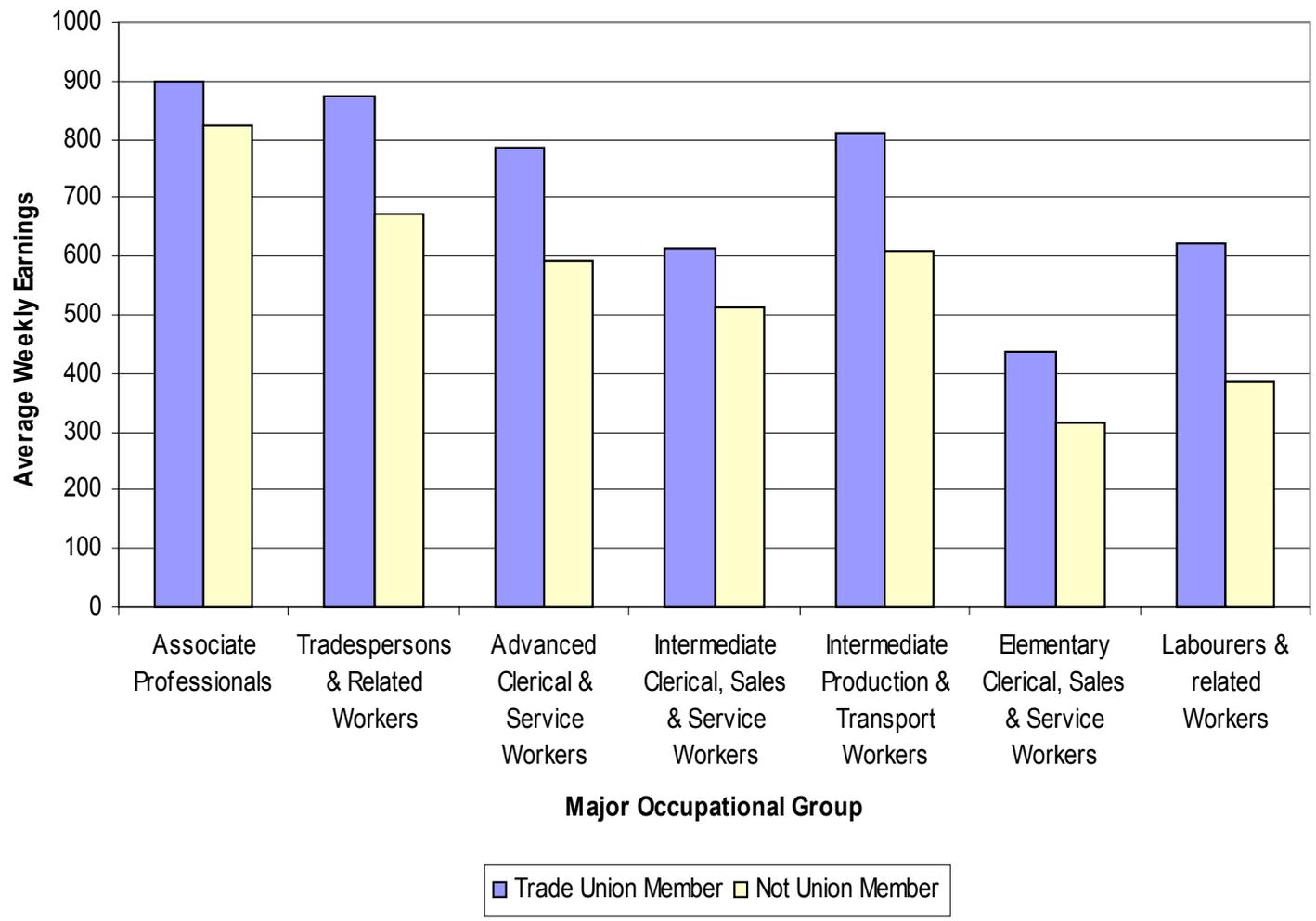
11. Tax paid by average production workers in the OECD, 1998¹ (\$A39,000)



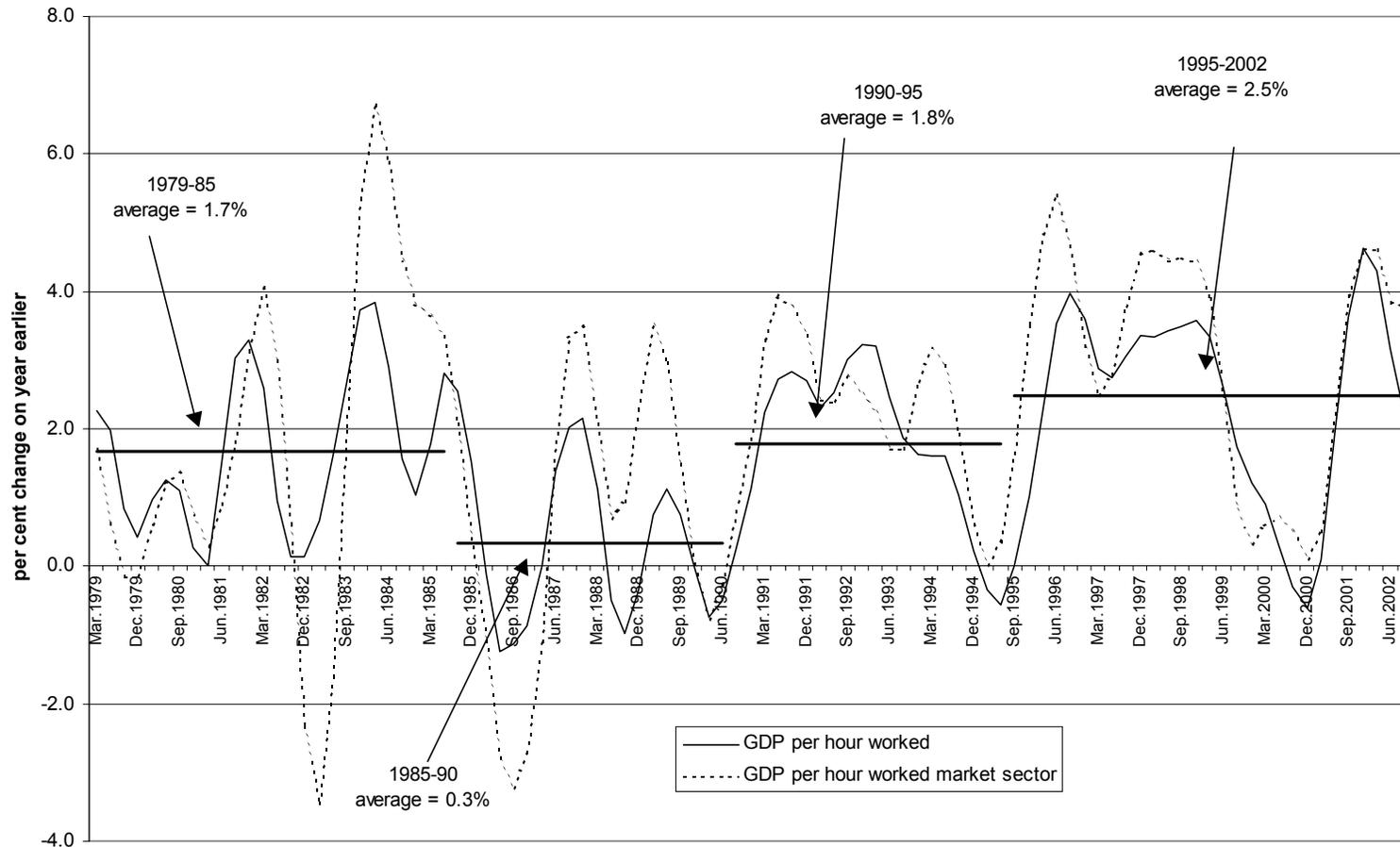
Source: *Taxing Wages 1998-1999*, p.12, Table 1.1.

¹ For Australia in 1998 this was calculated on a salary of \$38,763 p/a.

12. Union Wage Differential - August 2002 [Mean Weekly Earnings in Main Job - All Employees]

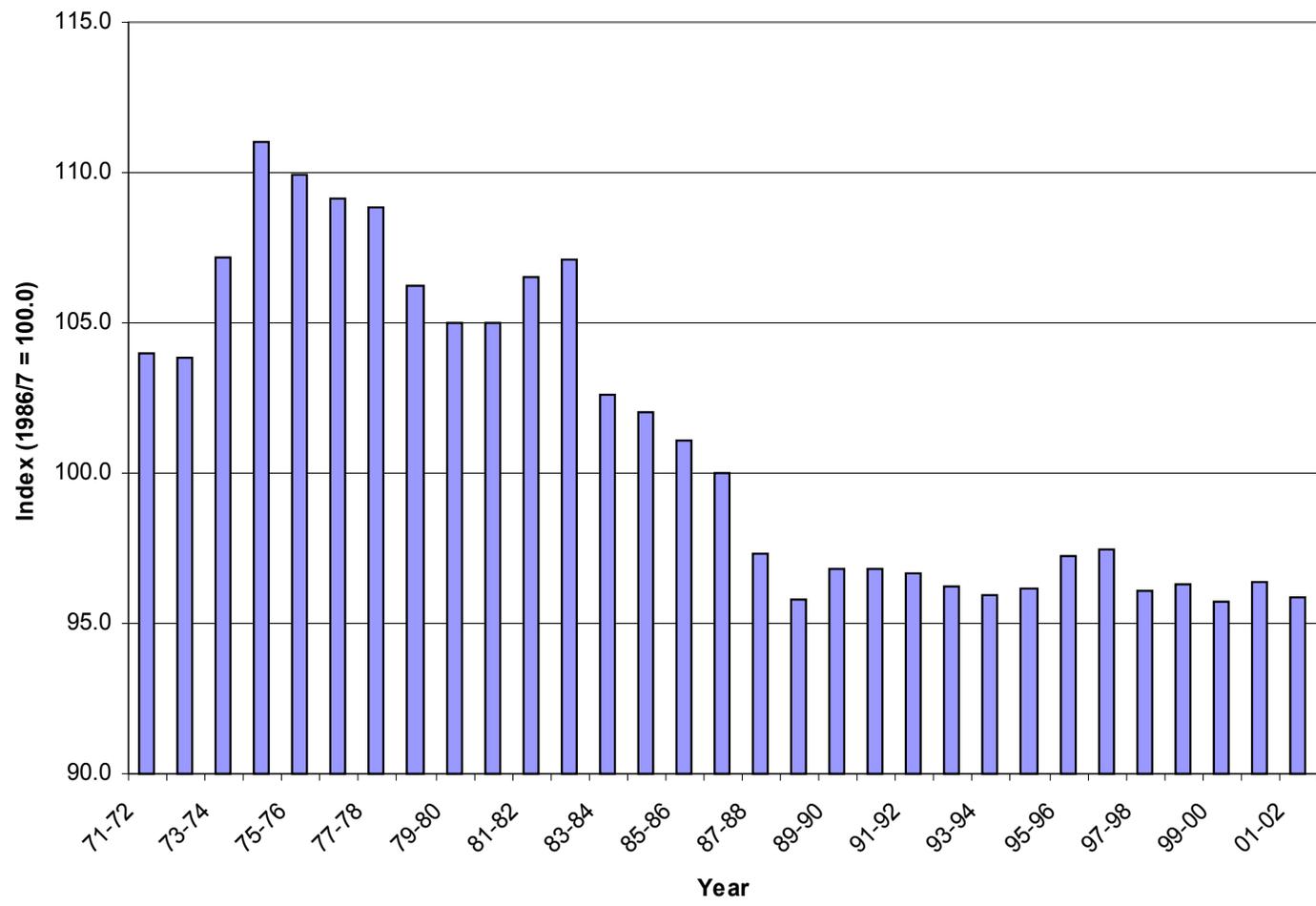


13. Labour Productivity growth – Australia – 1979 to 2002



Source: ABS Cat No. 5206.0

14. Real Unit Labour Costs: Non-Farm Sector - 1971/2 to 2001/2



Source: ABS Cat No 1350 and Treasury

15. Wage and Profit shares of total factor income - 1974 to 2002



Source: ABS Cat No 5206.0

16. Employment increases by salary range 1990-2000

Annual earnings (2000 prices)	Employment Increase or (decrease)
More than \$72,800	130,000
\$52,000 - \$72,800	(-51,000)
\$36,400 - \$52,000	(-162,000)
\$26,000 - \$36,400	230,000
\$15,600 - \$26,000	438,000
Less than \$15,600	543,000

- 87% of all the net new jobs created paid less than \$26,000 pa
- Almost half paid less than \$15,600 pa

17. Additional Family Income per additional hour worked

