

Tuesday 13 September, 2016

Statement from Ged Kearney: fight continues over short-sighted Omnibus Savings Bill

“The campaign by unions, community groups and others has helped extract some important concessions from the Government, with Newstart recipients and Pensioners saved from income cuts and the Australian renewable Energy Agency’s future protected, but the fight for fairer economic management is far from over.”

“The government must accept that these one-off, short term savings will deliver little permanent structural impact to the budget bottom line and will only undermine our future prosperity.”

“We need to see a comprehensive, long-term plan to invest strategically in high quality health, education, skills and training, research and innovation, and clean technology infrastructure to sustain our strong economy and society into the future.”

“The government must also move to address corporate tax avoidance, close tax loopholes and reform high income concessions in areas like negative gearing, capital gains and superannuation.”

ENDS

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